

SEVENOAKS DISTRICT SCOUT COUNCIL

Registered Charity Number 303435
Scout Association Registered No. 12717

INCOME AND EXPENDITURE STATEMENT FOR PERIOD ENDED 31st March 2022

Notes		2021-22		2020-21	
		Unrestricted	Restricted	TOTAL	
INCOME		£'s	£'s	£'s	£'s
Subscriptions					
Subscriptions Received from Groups		48,359	0	48,359	39,246
Subscriptions Received from Explorers		3,402	0	3,402	1,720
Subscriptions Paid to National/County/District		(44,459)	0	(44,459)	(35,063)
Net Membership Income	1	7,302	0	7,302	5,903
Activities					
Jamboree Income		0	7,127	7,127	0
Eurojam Income		0	0	0	14,742
Kilimanjaro	2	0	27,042	27,042	15,256
Badges and shop sales		15,570	0	15,570	3,157
Activity Income	3	583	0	583	0
Seal HQ Recharge		10	0	10	959
Explorer Units		11,746	0	11,746	1,760
Gift Aid Received	4	2,587	0	2,587	2,130
Other Income		0	0	0	1,097
Activities Income		30,496	34,169	64,665	39,101
Investments					
Bank and Deposit Income		1,664	0	1,664	1,632
Donations		0	0	0	0
COVID Related Grant Income	5	0	10,667	10,667	21,051
Investment Income		1,664	10,667	12,331	22,683
GROSS INCOME		39,461	44,836	84,297	67,686
EXPENDITURE					
Jamboree fees	6	0	(6,002)	(6,002)	0
Development costs	7	0	(1,770)	(1,770)	0
Eurojam Repayment		0	0	0	(14,515)
Scout Shop and Badge Costs		(13,227)	0	(13,227)	(3,113)
Kilimanjaro		0	(9,170)	(9,170)	(2,154)
Activity and Event Expenses	8	(5,180)	0	(5,180)	(4,146)
Explorers Units		(13,577)	0	(13,577)	(4,742)
Activity Equipment	9	(6,568)	0	(6,568)	0
Online Scout Manager		(1,548)	0	(1,548)	(1,548)
Insurance		(1,625)	0	(1,625)	(1,564)
Other Expenses	10	(1,723)	0	(1,723)	(302)
Utilities and Seal HQ Expenses		(713)	0	(713)	(531)
Donations		0	0	0	(118)
Bank Charges		(192)	0	(192)	(80)
Gift Aid repaid	11	0	(2,268)	(2,268)	0
Printing and Computing		(334)	0	(334)	(229)
TOTAL EXPENDITURE		(44,686)	(19,210)	(63,897)	(33,042)
EXCESS INCOME	12	(5,225)	25,626	20,401	34,644
BANK BALANCES				£	£
Cash Funds Brought Forward				104,526	69,445
Excess Income for the Year				20,401	34,644
Expenditure on Stock				(1,338)	437
Cash Funds Carried Forward				123,589	104,526
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NOTES TO THE INCOME AND EXPENDITURE STATEMENT

1. Subscription income for 2022 was based on a membership of 965, an increase of 138 from 2021

2. The income relating to Kilimanjaro is a combination of Participant payments and other fundraising

	2022	2021
Participant Instalments	26,500	10,750
District Funding		2,500
Other fundraising	542	2,006

3. Activity income in 2022 relates to income from Activity and training sessions

4. Gift Aid Received is income we were able to claim from HMRC relating to the Explorer subscriptions which has not been claimed for a number of years. This is a catch up payment of money owed to the Explorer section

5. The Grant received is a COVID related Government grant received via Sevenoaks District Council. Whilst there are no restrictions placed upon the District with regards to the spend of these funds, the Executive Committee deem it to be restricted for the purposes of supporting scouting in Seal and Sevenoaks due to the ownership of the Seal Head Quarters

6. Jamboree income and expense are treated as restricted as relate to the Participant income and payments made for our selected candidates to attend the WSJ in 2023

7. Development costs are legal and surveyor fees incurred in the ongoing District goal of improving the facilities of Scouting in Seal and our District headquarters

8. Activity Expenses are mainly related to events supporting the District during the covid period

9. Investment in Equipment such as Canoes, PaddleBoards, Helmets and Silent Disco System for District wide Activities

10. Other Expenses include costs incurred in lieu of a full St George's day celebration in 2021, and licenses held on behalf of the District

11. Gift aid owed last year due to the cancellation of Eurojam has been repaid to HMRC in full

12. Profit for the year totalled £20,401, however £25,626 is considered restricted, largely due to Kilimanjaro money received. Profit purely for the district was a loss of (£5,225)

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STATEMENT OF ASSETS AND LIABILITIES AT MARCH 2022

	2021-22 £'s	2020-21 £'s
ASSETS	£'s	£'s
Cash Fund		
Bank Current Account	61,454	68,016
Restricted Funds	1 62,136	36,510
Total Bank Account	123,589	104,526
Bank Deposit Account	1,000	1,000
TOTAL CASH FUNDS	124,589	105,526
Investment Assets		
Units in COIF Charities Investment Trust Fund	60,544	55,714
TOTAL INVESTMENT ASSETS	60,544	55,714
Non Monetary Assets For Charity Use		
Badge and Shop Stock	7,344	6,006
Land and Buildings	2 3,274	3,274
TOTAL NON MONETARY ASSETS FOR CHARITY USE	10,618	9,280
TOTAL ASSETS	195,751	170,520
LIABILITIES		
Gift Aid repayment	3 0	4,260
TOTAL LIABILITIES	0	4,260
TOTAL ASSETS LESS TOTAL LIABILITIES	195,751	166,260

Notes:

1. Restricted funds have grown this year due to additional Covid related Grants. As at 31.03.2022 SDSC has received a total of £31k in Covid Grants, and the increase in funds held due to participant installments for the Kilimanjaro trip
2. **Post Balance Sheet Event** - Included in this total is Land owned in Sundridge that has subsequently been sold with Sale proceeds totalling £75,363
3. The liability owed in FY21 to HMRC in relation to Gift Aid has been fully repaid

Approval

The above Financial Statements have been approved by the Trustees

A Hitchings, District Chair

J Brookbank, District Commissioner

Date:

Date: