

SEVENOAKS DISTRICT SCOUT COUNCIL

Registered Charity Number 303435Scout Association Registered No. 12717

INCOME AND EXPENDITURE STATEMENT FOR PERIOD ENDED 31st March 2023													
Notes		2022-23						2021-22					
		Unrestricted		Restricted		TOTAL		Unrestricted		Restricted		TOTAL	
		£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s
INCOME													
Subscriptions													
Subscriptions Received from Groups		51,815		0		51,815		48,359		0		48,359	
Subscriptions Received from Explorers		2,352		0		2,352		3,402		0		3,402	
Subscriptions Paid to National/County/District		(46,805)		0		(46,805)		(44,459)		0		(44,459)	
Net Membership Income		1	7,362		0		7,362	7,302		0		7,302	
Activities													
WSJ Income		2	0		37,405		37,405	0		7,127		7,127	
Mag 7		3	0		42,383		42,383	0		0		0	
Kilimanjaro		4	0		10,000		10,000	0		27,042		27,042	
Badges and shop sales			12,397		0		12,397	15,570		0		15,570	
Explorer Units			15,993		0		15,993	11,746		0		11,746	
Activity Income		5	3,102		0		3,102	583		0		583	
Seal HQ Recharge			10		0		10	10		0		10	
Gift Aid Received			0		0		0	2,587		0		2,587	
Other Income			26		0		26	0		0		0	
Activities Income			31,528		89,788		121,316	30,496		34,169		64,665	
Proceeds from Land sale		6	0		75,363		75,363	0		0		0	
Investments													
Bank and Deposit Income			1,714		0		1,714	1,664		0		1,664	
Donations			0		0		0	0		0		0	
Other Grant Income		7	0		35,768		35,768	0		0		0	
COVID Related Grant Income		8	0		0		0	0		10,667		10,667	
Investment Income			1,714		35,768		37,482	1,664		10,667		12,331	
GROSS INCOME			40,605		200,918		241,523	39,462		44,836		84,298	
EXPENDITURE													
WSJ Fees			0		(42,339)		(42,339)	0		(6,002)		(6,002)	
Mag 7			0		(7,903)		(7,903)	0		0		0	
Scout Shop and Badge Costs			(10,150)		0		(10,150)	(13,227)		0		(13,227)	
Kilimanjaro			0		(42,485)		(42,485)	0		(9,170)		(9,170)	
Activity Expenses			(7,084)		0		(7,084)	(5,180)		0		(5,180)	
Explorers Units			(19,524)		0		(19,524)	(13,577)		0		(13,577)	
Activity Equipment		9	(20,837)		0		(20,837)	(6,568)		0		(6,568)	
Online Scout Manager			(1,935)		0		(1,935)	(1,548)		0		(1,548)	
Insurance		10	(2,672)		0		(2,672)	(1,625)		0		(1,625)	
Other Expenses			(6,599)		0		(6,599)	(1,723)		0		(1,723)	
Utilities and Seal HQ Expenses			(444)		0		(444)	(713)		0		(713)	
Bank Charges			0		0		0	(192)		0		(192)	
Gift Aid repaid			0		0		0	0		(2,268)		(2,268)	
Printing and Computing			(389)		0		(389)	(334)		0		(334)	
Allowable Grant spend			0		(20,706)		(20,706)	0		0		0	
Total Operating Expense			(69,635)		#####		(183,068)	(44,687)		(17,440)		(62,127)	
Sale of Sundridge Land			0		(1,620)		(1,620)	0				0	
Sale of Seal HQ			0		(8,558)		(8,558)	0		(1,770)		(1,770)	
Total Property Expense			0		(10,178)		(10,178)	0		(1,770)		(1,770)	
TOTAL EXPENSE			(69,635)		#####		(193,246)	(44,687)		(19,210)		(63,897)	
EXCESS INCOME			(29,031)		77,307		48,277	(5,225)		25,626		20,401	
BANK BALANCES													
Cash Funds Brought Forward							123,590					104,526	
Excess Income for the Year							48,277					20,401	
Expenditure on Stock							235					(1,338)	
Cash Funds Carried Forward							172,102					123,590	
SEVENOAKS DISTRICT SCOUT COUNCIL													

NOTES TO THE INCOME AND EXPENDITURE STATEMENT

1. Subscription income for 2023 was based on a membership of 975, an increase of 10 from FY22 (965)

2. WSJ income totals £44,532 across the 2 years. There are further installments to be received in FY24 prior to the trip in August '23 which will cover the expenses listed above. District funds allow for advance payment of costs prior to recovering income, and has also provided financial support from income secured through Grants for this event

3. Mag 7 income relates to installment payments for the event in May of 2023. The cost for this event will be reported in FY24 along with further instalment payments, the final financial outcome of this event will be reported in FY24

4. The income relating to Kilimanjaro is a combination of Participant payments and other fundraising

	2023	2022	2021
Participant Instalments	10,000	26,500	10,750
District Funding			2,500
Other fundraising		542	2,006

The District has supported 2 district wide online fundraising ventures during Covid, Kilimanjaro and Climate Quest. Cost reported in Annual accounts sum to (£53,809). The final balance of the net proceeds will be reported in FY24 Accounts

5. Activity income relates to District wide activities and the use of District equipment such as Silent Disco sets and water based activities

6. It was decided in the year to sell land owned by SDSC in Sundridge in order to raise funds for the rebuild of the District HQ, these are the proceeds of sale. Related costs totalled £1,620 and were related to Legal and Auctioneers fees plus a payment to TSA

7. A number of Grants have been awarded this year to support Scouting in the area. The Grants are as follows:

CAF Grant	15,000
Activity Day	7,990
Paddlboarding	7,878
Explorers	4,400
TSA Early Years Grant	500

The CAF Grant has been spent at the discretion of SDSC and includes investment in equipment for the purpose of District wide activities such as Laser Tag plus supporting our WSJ leaders - some of these funds have been spent post the year end so will fall into FY24 accounts

The Activity Day and Paddleboarding grants had specific restrictions on the spend for the purposes of activities in the District. These conditions have been met and the monies spent appropriately

8. There has been no further Covid related Grants in FY23

9. Activity equipment spend has been on Zorb balls and Laser Tag equipment which has been part funded by the CAF Grant

10. Insurance costs have increased by 64% this year due to the additional equipment that has been purchased and is stored and insured by the District

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STATEMENT OF ASSETS AND LIABILITIES AT MARCH 2023

		2022-23 £'s	2021-22 £'s
	NOTES		
ASSETS		£'s	£'s
Cash Fund			
Bank Current Account		32,659	61,454
Restricted Funds	1	139,443	62,136
Total Bank Account		172,102	123,590
Bank Deposit Account		1,000	1,000
TOTAL CASH FUNDS		173,102	124,590
Investment Assets			
Units in COIF Charities Investment Trust Fund		58,274	60,544
TOTAL INVESTMENT ASSETS		58,274	60,544
Non Monetary Assets For Charity Use			
Badge and Shop Stock		7,109	7,344
Land and Buildings		3,274	3,274
TOTAL NON MONETARY ASSETS FOR CHARITY USE		10,383	10,618
TOTAL ASSETS		241,759	195,752
LIABILITIES			
TOTAL LIABILITIES		0	0
TOTAL ASSETS LESS TOTAL LIABILITIES		241,759	195,752

Notes:

1.) Restricted funds have grown again this year due to events such as Kilimanjaro, WSJ and Mag 7. In addition we have

Post Balance Sheet Event: The SDSC HQ at Jubilee Rise is currently under offer of sale, we expect the sale to complete in the FY24 Accounting year. The proceeds from the sale of the property are to be invested in a new District HQ and to significantly enhance Scouting provisions in the District

Approval

The above Financial Statements have been approved by the Trustees

A Hitchings, District Chair

J Brookbank, District Commissioner

Date:

Date: