

SEVENOAKS DISTRICT SCOUT COUNCIL

Registered Charity Number 303435 Scout Association Registered No. 12717

INCOME AND EXPENDITURE STATEMENT FOR PERIOD ENDED 31st March 2024

	Notes	2023-24						2022-23	
		Unrestricted		Restricted		TOTAL		TOTAL	
		£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s
INCOME									
Subscriptions									
Subscriptions Received from Groups		54,804		0		54,804		51,815	
Subscriptions Received from Explorers		3,461		0		3,461		2,352	
Subscriptions Paid to National/County		(49,909)		0		(49,909)		(46,805)	
Net Membership Income	1		8,356		0		8,356		7,362
Activities									
WSJ Income	2	0		4,837		4,837		37,405	
Mag 7	3	0		10,042		10,042		42,383	
Kilimanjaro	4	0		27		27		10,000	
Uniform Shop and badge sales		11,515		0		11,515		12,397	
Explorer Units		15,578		0		15,578		15,993	
Activity Income	5	2,554		0		2,554		3,102	
Seal HQ Recharge		10		0		10		10	
Other Income	6	0		1,050		1,050		26	
Activities Income			29,657		15,956		45,614		121,316
Proceeds from Land sale	7		0		441,547		441,547		75,363
Investments									
Bank and Deposit Income			1,744		0		1,744		1,714
Other Grant Income			0		0		0		35,768
Investment Income			1,744		0		1,744		37,482
GROSS INCOME			39,757		457,503		497,260		241,523
EXPENDITURE									
WSJ Fees		0		(4,424)		(4,424)		(42,339)	
Mag 7		0		(45,821)		(45,821)		(7,903)	
Uniform Shop and Badge Costs		(6,675)		0		(6,675)		(10,150)	
Kilimanjaro		0		(115)		(115)		(42,485)	
Activity Expenses		(2,146)		0		(2,146)		(7,084)	
Explorers Units		(12,910)		0		(12,910)		(19,524)	
Activity Equipment		(1,355)		0		(1,355)		(20,837)	
Online Scout Manager		(2,012)		0		(2,012)		(1,935)	
Insurance	8	(3,869)		0		(3,869)		(2,672)	
Other Expenses	9	(10,461)		0		(10,461)		(6,599)	
Utilities and Seal HQ Expenses		(497)		0		(497)		(444)	
Printing and Computing		(601)		0		(601)		(389)	
Allowable Grant/Restricted funds spend		0		(14,910)		(14,910)		(20,706)	
Total Operating Expense			(40,525)		(65,270)		(105,795)		(183,068)
Sale of Sundridge Land		0		0		0		(1,620)	
Sale of Seal HQ		0		(4,981)		(4,981)		(8,558)	

Total Property Expense	0	(4,981)	(4,981)	(10,178)
TOTAL EXPENSE	(40,525)	(70,250)	(110,776)	(193,246)
EXCESS INCOME	(768)	387,253	386,485	48,277
BANK BALANCES			£	£
Cash Funds Brought Forward			172,102	104,526
Excess Income for the Year			386,485	48,277
Expenditure on Stock			(1,606)	235
Cash Funds Carried Forward			556,981	172,102
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NOTES TO THE INCOME AND EXPENDITURE STATEMENT

- Subscription income for 2024 was based on a membership of 1,018 (2023: 975) and also at an increased rate for HQ & County fees.
- WSJ income and expenditure takes place over a 4 year cycle. Timing differences occur due to the advanced funding by District to allow
- Mag 7 income and expenses relates to our district camp that took place in April 2023. The final cost for this event is summarised here over a 3 year period:

B/f from previous Mag7	1,855
Income 2023	42,383
Marquee purchases 2023	(3,017)
Expenses 2023	(4,876)
Net Mag 7 in year to 2023	<u>36,345</u>
Income 2024	7,547
Crowd Funding 2024	2,495
Expenses 2024	(45,821)
Net Mag 7 in year to 2024	<u>(35,779)</u>
Final Mag 7 expenses 2025	<u>(670)</u>
Deficit of Expenditure over Income	<u>(104)</u>

- Final balances relating to Kilimanjaro expedition in 2022 due to timing.
- Activity income relates to District wide activities plus the use of District equipment by users outside of the District.
- A grant was received from Sevenoaks Town Council in the year for the purchase of litter pickers. A donation was also received from the Round Table for Explorers litter picking post Fireworks event.
- Sale of Seal HQ owned by SDSC as it was not longer viable to repair in order to raise funds for the rebuild of the District HQ. Related costs included professional fees associated with the sale and increasing the value by obtaining planning permission pre sale.
- Insurance costs have increased due to a full year of cost for the additional equipment mostly purchased during the previous year, e.g. laser
- Other expenses includes the purchase of 2 containers to store District equipment.